

RENEW ENERGY GLOBAL PLC

ESG COMMITTEE CHARTER

This ESG Committee Charter (this "Charter") has been adopted by the Board of Directors (the "Board") of ReNew Energy Global PLC (the "Company"), and made effective as of January 28, 2022.

I. PURPOSE

ESG stands for Environment, Social, Governance. The purpose of the ESG Committee (the "Committee") is to oversee and strengthen the Company's ongoing ESG, Sustainability, Corporate Social Responsibility (CSR) commitments and actions. The Committee aims to assist the Board in its oversight of (i) ESG vision, strategy and targets set out on an ongoing basis (ii) oversee the implementation of ESG initiatives (iii) monitor the progress against the vision and targets (iv) advise on specific ESG priorities with the goal of integrating ESG across the Company. The Committee is also responsible for reporting progress of various initiatives and in making appropriate disclosures on a periodic basis

The Committee's responsibilities are limited to oversight. The Company's management is responsible for establishing and maintaining ESG policies and procedures in accordance with the industry best practices and other applicable reporting and disclosure standards.

II. COMPOSITION

The Committee shall consist up to Four members with the majority or more being independent directors satisfying the independence requirements of the NASDAQ Stock Market Guidelines ("NASDAQ"). The Chair of the Committee ("Chair") shall be an independent director. At least one member of the Committee will have prior ESG experience or knowledge. Committee members shall be appointed to and may be removed from the Committee, with or without cause, and with or without giving any prior notice, by the Board.

III. MEETINGS, PROCEDURES AND AUTHORITY

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company's Articles of Association (the "Articles") and the U.K. Companies Act 2006, as amended, to the extent that such provisions are applicable to the Committee.

The Board shall appoint the Chair. The Chair (or in the Chair's absence, a member designated by the Chair or, if no such designation is made, a member designated by a majority of the Committee members present) shall preside at a given meeting of the Committee. The Committee shall meet periodically as required. Meetings of the Committee may be called by the Chair of the Committee or the Chair of the Board, by giving a notice of at least 72 hours and such notice may be waived by the Chair of the Committee for emergency meetings if all members who would be entitled to attend



(including observers) consent. The Committee shall establish its own agenda and shall maintain minutes of its meetings.

Two members shall constitute a quorum of the Committee, and the Committee shall act only on the affirmative vote of a majority of the members either at a meeting or in writing.

All non-management members (including observers) of the Board that are not members of the Committee may attend and observe meetings of the Committee, but shall not participate in any discussion or deliberation unless invited to do so by the Committee, and in any event shall not be entitled to vote. The Committee may, at its discretion, include in its meetings members of the Company's management or any other persons whose presence the Committee believes to be necessary or appropriate.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities as may be delegated by the Board from time to time.

The Committee has the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it deems appropriate, including the authority to request that any officer, employee or advisor of the Company meet with the Committee and/or any advisers engaged by the Committee.

The Company Secretary or his or her nominee shall act as the Secretary of the Committee and will ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to issues.

IV. DUTIES AND RESPONSIBILITIES

- 1. <u>ESG Strategy</u>: The Committee will review and discuss with the Company's management its ESG strategy to achieve the Company's vision and ESG targets, ESG related risks and mitigation, key ESG initiatives, and related policies (as applicable).
- 2. <u>Operational Review</u>: The Committee will review and discuss reports from management regarding the Company's progress towards its key ESG objectives. The Committee will also provide guidance on aspects such as ESG targets, strengthening internal systems, building ESG culture, reporting and ratings.
- 3. <u>Reports to the Board of Directors</u>: The Committee shall report regularly to the Board regarding the activities of the Committee.
- 4. <u>Committee Self-Evaluation</u>: The Committee shall periodically perform an evaluation of the performance of the Committee.
- 5. <u>Review of this Charter</u>: The Committee shall annually review and reassess this Charter and submit any recommended changes to the Board for its consideration.

V. DELEGATION OF DUTIES

In fulfilling its responsibilities, the Committee may delegate any or all of its responsibilities to a subcommittee of the Committee.